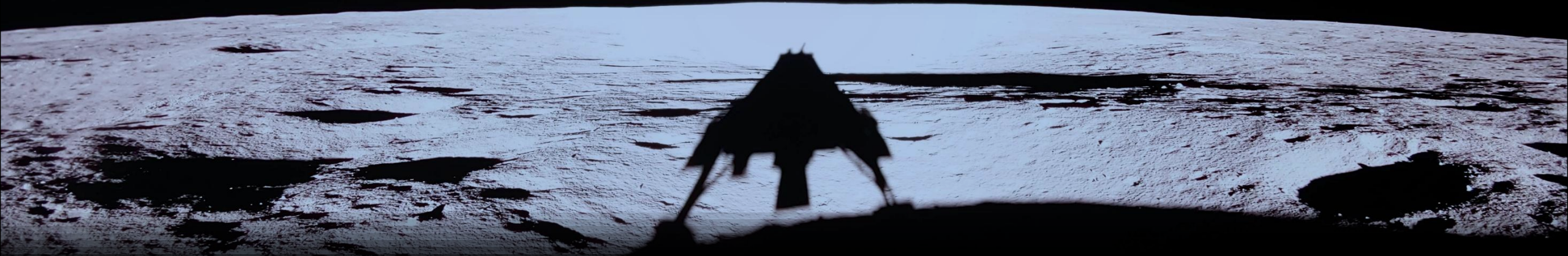




F I R E F L Y
A E R O S P A C E



SCITEC ACQUISITION

OCTOBER 5, 2025

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This presentation contains forward-looking statements. Many statements included in this presentation that are not statements of historical fact, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. In some cases, you can identify forward-looking statements by terminology such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "objective," "ongoing," "plan," "predict," "project," "potential," "should," "will," "would," or the negative of these terms or other comparable terminology. Forward-looking statements include, but are not limited to, statements about: our market opportunity and the potential growth of that market; our strategy, outcomes, and growth prospects; trends in our industry and markets; and the competitive environment in which we operate.

We have based the forward-looking statements contained in this presentation primarily on our current expectations and projections about future events and trends that we believe may affect our business, financial condition, results of operations, prospects, business strategy, and financial needs. The outcome of the events described in these forward-looking statements is subject to risks, uncertainties, assumptions and other factors. Moreover, we operate in a very competitive and rapidly changing environment. New risks and uncertainties emerge from time to time, and it is not possible for us to predict all risks and uncertainties that could have an impact on the forward-looking statements contained in this presentation. We cannot be sure that the results, events, and circumstances reflected in the forward-looking statements will be achieved or occur, and actual results, events or circumstances could differ materially from those described in, or implied by, the forward-looking statements. In addition, statements that "we believe" and similar statements reflect our beliefs and opinions on the relevant subject. These statements are based upon information available to us as of the date of this presentation, and while we believe that information forms a reasonable basis for such statements, that information may be limited or incomplete, and our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all potentially available relevant information. The forward-looking statements made in this presentation relate only to events as of the date on which such statements are made. We undertake no obligation to update any forward-looking statements after the date of this presentation or to conform such statements to actual results or revised expectations, except as required by law. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements, and you should not rely on our forward-looking statements in making your investment decision. Actual results or events could differ materially from the plans, intentions, and expectations disclosed in the forward-looking statements we make. Our forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, joint ventures, or investments.

Defined Terms

As used in this presentation (i) "LEO" means low Earth orbit, (ii) "SSO" means Sun-synchronous orbit, (iii) "MEO" means medium Earth orbit, and (iv) "GEO" means geostationary orbit.

TRADEMARKS

"Firefly Aerospace," "Firefly," "Blue Ghost," "Elytra," and other trademarks or service marks of the Company and its direct and indirect subsidiaries appearing in this presentation are the property of the Company. This presentation contains additional trade names, trademarks, and service marks of others, which are the property of their respective owners. Solely for convenience, trademarks and trade names referred to in this presentation generally appear without the ® or symbols. Other trademarks, trade names, service marks or copyrights of any other company appearing in this presentation are, to our knowledge, the property of their respective owners.

Non-GAAP Financial Measures

This presentation includes certain financial measures not presented in accordance with generally accepted accounting principles ("GAAP"). These non-GAAP financial measures are not measures of financial performance in accordance with GAAP and may exclude items that are significant in understanding and assessing the Company's financial results. Therefore, these measures should not be considered in isolation or as an alternative to net income, cash flows from operations or other measures of profitability, liquidity or performance under GAAP. You should be aware that the Company's presentation of these measures may not be comparable to similarly titled measures used by other companies. The Company believes these non-GAAP measures provide useful information to management and investors regarding the Company's financial condition and results of operations.

The Company believes that the use of these non-GAAP measures provides an additional tool for investors to use in evaluating ongoing operating results and trends in and in comparing the Company's financial measures with other similar companies, many of which present similar non-GAAP financial measures to investors. These non-GAAP measures are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP measures. This presentation also includes certain projections of non-GAAP financial measures. For a description of the non-GAAP financial information included herein and reconciliations (for historical measures) to the most directly comparable GAAP measure, see the appendix to this presentation. We are unable to provide reconciliations for forward-looking non-GAAP measures as certain information necessary to calculate such measures on a GAAP basis is unavailable, dependent on future events outside of our control and cannot be predicted without unreasonable efforts by the Company.

Industry and Market Data

Unless otherwise indicated, market data and industry information used throughout this prospectus is based on management's knowledge of the industry and the good faith estimates of management. We have also relied, to the extent available, upon management's review of independent industry surveys and publications and other publicly available information. All of the market data and industry information used in this prospectus involves a number of assumptions and limitations and you are cautioned not to give undue weight to such estimates. Although we believe that these sources are reliable, neither we nor the underwriters can guarantee the accuracy or completeness of this information and neither we nor the underwriters have independently verified this information. Additionally, from time to time, these sources may change their input information or methodologies, which may change the related results. While we believe the estimated market position, market opportunity, and market size information included in this prospectus is generally reliable, such information, which is derived in part from management's estimates and beliefs, is inherently uncertain and imprecise. Projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties.

Certain Projections and Other Information

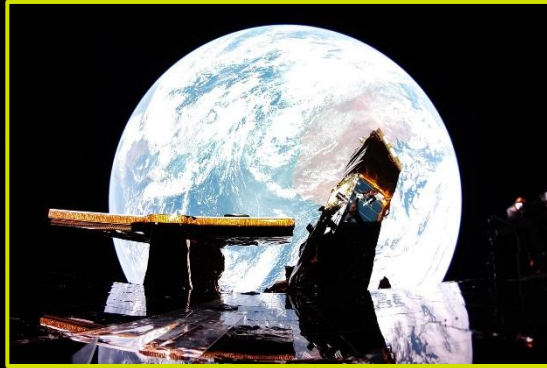
This presentation contains financial projections and other forward-looking data, which are included solely for informational purposes. Neither we nor any of our affiliates, or our or their respective officers, employees or agents, make any representation or warranty, express or implied as to the achievement or reasonableness of any such projections or other forward-looking data. In addition, such projections have not been prepared in accordance with GAAP or audited by our independent registered public accounting firm. The estimates underlying such projections are preliminary and are thus inherently uncertain, subject to change and based on assumptions that may not come true. There can be no assurance that our final results for the projection periods will not differ materially from these estimates. The further into the future estimates are, the less likely actual results will match estimates. Please also see "Forward-looking Statements."

Preliminary Unaudited Estimated Financial Results as of and for the Six Months Ended June 30, 2025

We are in the process of finalizing our results as of and for the six months ended June 30, 2025. We have included in this presentation ranges of certain unaudited preliminary results and estimates of selected key business metrics as of and for the six months ended June 30, 2025. Such information reflects our preliminary estimates with respect to such data based on currently available information and does not present all necessary information for an understanding of our financial condition as of and for the six months ended June 30, 2025. This financial information includes ranges, rather than specific amounts, for certain information, primarily because our financial closing and analysis procedures are not yet completed. These estimated metrics should not be viewed as a substitute for full financial statements prepared in accordance with GAAP. Accordingly, undue reliance should not be placed on these preliminary estimates. This financial information has been prepared by, and is the responsibility of, our management and is subject to revisions based on our procedures and controls associated with our financial reporting process. Accordingly, undue reliance should not be placed on these preliminary estimates. Our independent registered public accounting firm, Grant Thornton LLP, has not audited, reviewed, or performed any procedures with respect to our preliminary results or the accounting treatment thereof and does not express an opinion or any other form of assurance with respect thereto.

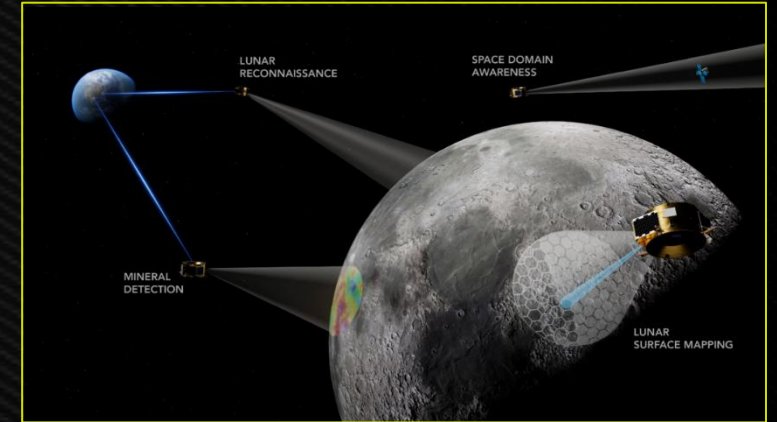


EXPANDING OUR SPACE & DEFENSE PORTFOLIO WITH BIG DATA SOFTWARE



FIREFLY
A E R O S P A C E

We deliver rockets and spacecraft to support national security, exploration, and commercial missions.

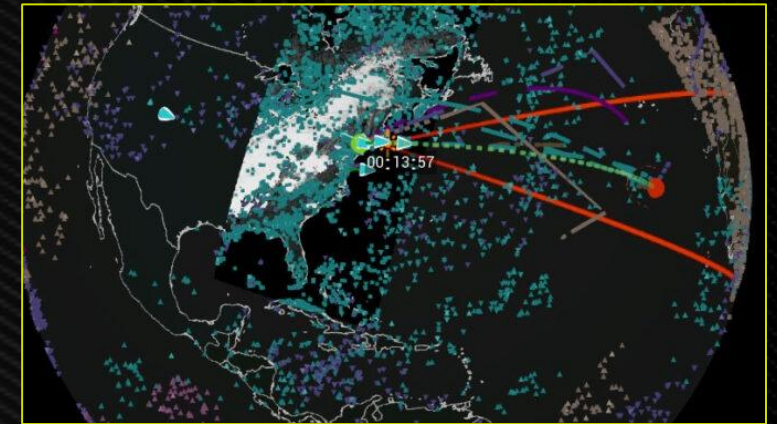


Together, Firefly keeps America at the forefront of space



SCITEC
Science & Technology Innovation

We deliver ground and onboard data processing with AI-enabled systems in support of advanced threat tracking and responses in multiple domains.





ACQUISITION OVERVIEW

\$855M

Purchase Price

2025 EOY

Expected Closing

~\$164M

SciTec LTM Revenue as
of 30-Jun-2025



- /// **Firefly to acquire SciTec for \$855 million** on a cash-free, debt free basis
- /// SciTec to receive **\$300 million in cash** and **\$555 million of Firefly common stock** at a **price of \$50 per share** (total of 11.1 million shares)^{1,2}
- /// **Expected to be immediately accretive** to Firefly's Adjusted EBITDA margins and free cash flow profile post-close
- /// **Closing expected by end of 2025**, subject to customary regulatory approvals and closing conditions
- /// SciTec will become a **Firefly subsidiary**, operating under its current business model

¹ Cash funded via Firefly cash on balance sheet and credit facility.

² Equity to seller is subject to IPO lock-up period, ending February 3, 2026.

OVERVIEW OF SCITEC



SciTec at a Glance

Full-stack software and big data processing capabilities for blue chip and national security customers.



~\$164M

LTM Revenue¹; EBITDA & Free Cash Flow Positive

~475 Employees

90% Cleared

Majority of SciTec Team has Security Clearances

40% Developers

Industry-leading Team of Software Developers

SciTec Capabilities

- AI and machine learning operations for data exploitation
- Mature target detection, characterization and custody to support missile warning and threat tracking
- Intelligence surveillance and reconnaissance
- Automated data fusion and reporting
- Cloud-native command and control
- Autonomous mission management
- Remote sensing simulation and analysis

¹ SciTec LTM revenue as of 30-Jun-2025.



SCITEC SOFTWARE ENHANCES FIREFLY'S CORE OFFERINGS

LAUNCH



LAND



ORBIT



Significantly enhances Firefly's ability to deliver integrated, software-defined solutions

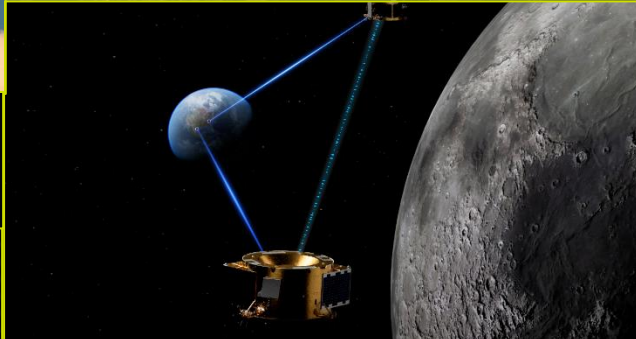
Adds mission-proven big data processing and defense software analytics, remote sensing, multi-phenomenology data expertise and command and control systems

Delivers leading edge solutions & onboard processing to advance our country's strategic advantage in space





THE FULL SERVICE HARDWARE AND SOFTWARE SPACE & DEFENSE COMPANY



May 2025: SciTec awarded \$259M contract to enhance the **Future Operational Resilient Ground Evolution** framework.

SciTec will strengthen the **Space Force missile warning and tracking** and accelerate threat-responsive solutions for warfighters.

1 Expands and further diversifies Firefly's **responsive mission services** for space and defense customers.

2 Adds **mission-proven defense software, state-of-the-art facilities and servers, and multi-phenomenology data expertise.**

3 **Fast tracks and enhances** Firefly's ability to support **national security and defense missions.**

4 **Bolster Firefly's offerings for the Golden Dome** program as well as other **national security and Moon to Mars missions.**

5 Brings **well developed data processing infrastructure** and **best-in-class talent** to Firefly.

6 Expands Firefly's **robust contracts** supporting **commercial, intelligence community, and defense customers.**