

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>AEROEQUITY GP, LLC</u>  (Last) (First) (Middle) <u>C/O AE INDUSTRIAL PARTNERS, LP</u> <u>6700 BROKEN SOUND PKWY NW</u>  (Street) <u>BOCA RATON FL 33487</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Firefly Aerospace Inc. [ FLY ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/06/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/06/2025		P		11,111	A	\$45	11,111	I	See Footnotes <sup>(1)(2)(3)</sup>
Common Stock								4,695,184	I	See Footnotes <sup>(1)(2)(4)</sup>
Common Stock								7,924,721	I	See Footnotes <sup>(1)(2)(5)</sup>
Common Stock								7,217,573	I	See Footnotes <sup>(1)(2)(6)</sup>
Common Stock								38,215,447	I	See Footnotes <sup>(1)(2)(7)</sup>
Common Stock								652,502	I	See Footnotes <sup>(1)(2)(8)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>AEROEQUITY GP, LLC</u>  (Last) (First) (Middle) <u>C/O AE INDUSTRIAL PARTNERS, LP</u> <u>6700 BROKEN SOUND PKWY NW</u>  (Street) <u>BOCA RATON FL 33487</u>  (City) (State) (Zip)		
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1. Name and Address of Reporting Person\*

[Glow B Holdings, LLC](#)

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP  
6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Glow C Holdings, LLC](#)

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP  
6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Glow D Holdings, LLC](#)

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP  
6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Glow NS Holdings, LLC](#)

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP  
6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[AE CO-INVESTMENT PARTNERS FUND  
III-F, LP](#)

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP  
6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[AE INDUSTRIAL PARTNERS  
STRUCTURED SOLUTIONS I, LP](#)

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP  
6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON	FL	33487
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>GREENE MICHAEL ROBERT</u>		
(Last)	(First)	(Middle)
C/O AE INDUSTRIAL PARTNERS, LP		
6700 BROKEN SOUND PKWY NW		
(Street)		
BOCA RATON	FL	33487
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>ROWE DAVID H.</u>		
(Last)	(First)	(Middle)
C/O AE INDUSTRIAL PARTNERS, LP		
6700 BROKEN SOUND PKWY NW		
(Street)		
BOCA RATON	FL	33487
(City)	(State)	(Zip)

**Explanation of Responses:**

- Glow NS Holdings, LLC is controlled by Glow NS Intermediate Holdings, LLC, its sole member. Glow B Holdings, LLC and Glow NS Intermediate Holdings LLC are controlled by Glow Aggregator, LLC as each entity's sole member. Glow Aggregator, LLC is controlled by AE Industrial Partners Fund II, L.P. as managing member. AE Industrial Partners Fund II, L.P. is controlled by AE Industrial Partners Fund II GP, LP ("AE Fund II GP"), its general partner. Glow C Holdings, LLC, and Glow D Holdings, LLC are controlled by AE Industrial Partners Fund III, LP as managing member. AE Co-Investment Partners Fund III-F, LP and AE Industrial Partners Fund III, LP are controlled by AE Industrial Partners Fund III GP, LP ("AE Fund III GP"), as each entity's general partner. AE Industrial Partners Structured Solutions I, LP is controlled by AE Industrial Partners Structured Solutions I GP, LP ("AE Solutions GP"), its general partner.
- (Continued from footnote 1) AE Fund II GP, AE Fund III GP, and AE Solutions GP are each managed by each entity's respective general partner, AeroEquity GP, LLC. AeroEquity GP, LLC is controlled by its managing members, Michael Greene and David Rowe. Messrs. Greene and Rowe make all voting and investment decisions with respect to the securities held by AE Industrial Partners. Each of the entities and individuals named above disclaims beneficial ownership of the securities held by AE Industrial Partners, except to the extent of its pecuniary interest therein.
- Held by David Rowe.
- Held by Glow B Holdings, LLC.
- Held by Glow C Holdings, LLC.
- Held by Glow D Holdings, LLC.
- Held by Glow NS Holdings, LLC.
- Held by AE Co-Investment Partners Fund III-F, LP.

<u>AeroEquity GP, LLC /s/ Michael Greene, Authorized Signatory.</u>	<u>08/08/2025</u>
<u>Glow B Holdings, LLC /s/ Kirk Konert, Authorized Signatory.</u>	<u>08/08/2025</u>
<u>Glow C Holdings, LLC /s/ Kirk Konert, Authorized Signatory.</u>	<u>08/08/2025</u>
<u>Glow D Holdings, LLC /s/ Kirk Konert, Authorized Signatory.</u>	<u>08/08/2025</u>
<u>Glow NS Holdings, LLC /s/ Kirk Konert, Authorized Signatory.</u>	<u>08/08/2025</u>
<u>AE Co-Investment Partners Fund III-F, LP /s/ Michael Greene, Authorized Signatory.</u>	<u>08/08/2025</u>
<u>AE Industrial Partners Structured Solutions I, LP /s/ Michael Greene, Authorized Signatory.</u>	<u>08/08/2025</u>
<u>/s/ Michael Greene</u>	<u>08/08/2025</u>
<u>/s/ David H. Rowe</u>	<u>08/08/2025</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.